

1. Union Cabinet Approves Aviation Turbine Fuel (ATF) Price Stabilization Fund

- Domestic airlines and **Oil Marketing Companies (OMCs)** have been facing a massive financial burden due to the ongoing West Asia crisis.
- This conflict caused a surge in **Aviation Turbine Fuel (ATF)** prices, which jumped significantly from around ₹60 to ₹60.5 per liter in **March 2026** to ₹142 per liter.
- The **Union Cabinet** approved a one-time budgetary support of ₹10,000 crore.
- This funding will be used to create a **36-month interest-free, self-sustaining revolving loan fund**.

2. Extension and Achievements of PM SVANidhi Scheme on 6th Anniversary

- The **Prime Minister Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi) Scheme** was launched on **June 1, 2020**, by the **Ministry of Housing and Urban Affairs** to provide relief to street vendors during the COVID-19 pandemic.
- The scheme recently celebrated its 6th anniversary.
- The government has officially extended the scheme until **March 31, 2030**.
- The scheme provides collateral-free working capital loans in three progressive tranches: ₹15,000, ₹25,000, and ₹50,000.
- An additional sub-component, **SVANidhi se Samridhhi**, has been attached to link beneficiaries to **8 central government welfare schemes**.
- Beneficiaries who successfully repay their second tranche are eligible for a UPI-linked RuPay Credit Card with an operating limit of up to ₹30,000 to advance digital transactions.

3. Launch of the Commercial Fleet Modernization Scheme

- The **Union Cabinet**, chaired by **Prime Minister Narendra Modi**, approved the **Commercial Fleet Modernization Scheme**.
- It is a **2-year scheme** with a financial outlay of ₹9,585 crore.
- The objective is to replace **2.07 lakh old BS4 trucks and buses** in the **Delhi NCR** region with electric vehicles.
- **Financial Benefits:** Offers a **5% interest subvention for 5 years**, monthly fuel vouchers up to ₹4,800, tax concessions, registration fee waivers, and an **8% ex-showroom discount**.

4. Cabinet Approves SARTHAK PDS Umbrella Scheme

- The government identified a need to halt the smuggling, leakage, and misuse of food grains distributed under the **Pradhan Mantri Garib Kalyan Anna Yojana (PMGKAY)**.
- The **Cabinet Committee on Economic Affairs (CCEA)** approved the **SARTHAK PDS** as a **5-year umbrella scheme** operating until **March 31**.
- It has been allocated a total budget of ₹25,530 crore.

5. Implementation and Expansion of PM Surya Ghar Muft Bijli Yojana

- The scheme was launched on **February 13, 2024**, with a budget allocation of ₹75,021 crore to promote household renewable energy.
- The **Ministry of New and Renewable Energy** aims to install rooftop solar panels in **75 lakh households by December 2026**.
- The target of **PM Surya Ghar Muft Bijli Yojana** is covering **1 crore households by March 2027**.
- Subsidies provided: Up to ₹78,000 for a 3kW connection (₹30,000 for 1kW; ₹60,000 for 2kW).
- Provides significant economic relief by offering **300 free monthly electricity units** to enrolled households.
- India is globally the **3rd largest solar producer** with a **125 GW capacity**, moving toward its goal of **500 GW non-fossil energy by 2030**.

6. Navachar Mantra Initiative and Youth Governance Records

- The **Minister for Skill Development and Entrepreneurship, Jayant Chaudhary**, launched the **Navachar Mantra Initiative** at the **Indian Institute of Technology (IIT) Delhi**.
- This year-long, flagship national program supports grassroots innovators and entrepreneurs in **Tier-2 and Tier-3 cities**.
- Focus sectors include **Agri-tech, Health-tech, Ed-tech, and Climate**.

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- Provides multi-stage evaluation, expert mentoring, networking, and a **₹80 lakh funding prize**.
- **Guinness World Record:** The **Mera Yuva Bharat (My Bharat)** platform (launched in **2023**) set a world record for the "most users taking an online quiz in one week" during the **Viksit Bharat Young Leaders Dialogue 2026**. **Union Minister Mansukh Mandaviya** received the certificate.
- **Static GK:** Karnataka features a bicameral legislature with a **224-seat Legislative Assembly**. It hosts the **Reserve Bank of India (RBI) Innovation Hub** and India's first **Space Tech Center of Excellence in Bengaluru**.
- **National Parks:** Key parks include **Bandipur, Bannerghatta, Kudremukh, and Nagarhole**.

7. Launch of Advanced Civic Portals and AI Grievance Tools

- **Unclaimed Financial Assets Portal:** Launched on **May 29, 2026**, by the **Department of Financial Services (DFS)**. This **Common Lending Portal** helps citizens track unclaimed bank deposits, mutual funds, and insurance. It is available in **23 languages**, including **Braille**.
- **Niveshak Shivir (Investor Camp):** Organized by the **Securities and Exchange Board of India (SEBI)** and the **Investor Education and Protection Fund Authority (IEPFA)** in **Bhopal, Madhya Pradesh** on **June 5**. It helps resolve unclaimed dividends and investments dormant for over **7 years**. (Previous camps: **Bengaluru** and **Bhubaneswar**).
- **Samvad Samadhan Didi Chatbot:** **Union Minister Jitendra Singh** launched this AI-enabled voice chatbot for the **Centralized Public Grievance Redress and Monitoring System (CPGRAMS)** portal. Developed by **Department of Administrative Reforms and Public Grievances (DARPG)** and **Bhashini**, it operates in **12 scheduled languages**.
- **CHIRAG Initiative:** The **Centre for HR Information System, Research and Analytics in Governance (CHIRAG)** was inaugurated at the **Zonal Railway Training Institute in Moula Ali, Telangana**. It deploys **HRMS Mitra** trainers using **AI/Machine Learning** for HR policy.

8. Macroeconomic Trends, GDP Guidelines, and Global Rankings

- **New District GDP Guidelines:** The **Ministry of Statistics and Programme Implementation (MoSPI)** released uniform guidelines for **District Domestic Product** estimates, updating the base year from **2012 to 2022-23**.
- **Digitalized Economy Ranking:** An **Indian Council for Research on International Economic Relations (ICRIER)** report ranked India as the world's **5th most digitalized economy** (trailing the **USA, China, Singapore, and the UK**).
- **Service Sector Growth:** India's **HSBC Purchasing Managers' Index (PMI)** for the service sector hit a six-month high of **59.8** in May (up from **58.8**). A **PMI > 50** indicates expansion.
- **Global Stock Market Rankings:** **South Korea** overtook India to become the **6th largest stock market** (cap reached **\$5 trillion**) due to surging AI chip demand (**Samsung, SK Hynix**). India dropped to **7th place** at **\$4.8 trillion**. The top five are the **USA (\$78 trillion), China, Japan, Hong Kong, and Taiwan**.
- **OECD Projections:** The **Organization for Economic Cooperation and Development (OECD)** updated India's GDP growth forecast to **6.3% for FY27** and **6.4% for FY28**. Inflation is estimated at **4.8% (FY27)** and **4% (FY28)**, noting that slower growth estimates reflect West Asia conflict impacts on energy prices.

9. Release of Third Advance Estimates of Major Agricultural Crops (2025-26)

- India reported a record-high overall food grain production of **376.563 million tonnes**.
- **Cereals & Pulses:** Rice (**154.024 million tonnes**), Wheat (**120.657 million tonnes**), Maize (**55.093 million tonnes**), Tur (**3.592 million tonnes**), Gram (**12.514 million tonnes**), and Lentil (**1.762 million tonnes**).
- **Oilseeds:** Reached a total of **43.059 million tonnes**, which includes Groundnut (**13.074 million tonnes**), Soybean (**12.596 million tonnes**), and Rapeseed & Mustard (**13.768 million tonnes**).
- **Cash Crops:** Sugarcane (**5.063 million tonnes**), Cotton (**29.024 million bales**), and Jute (**9.176 million bales**).

10. Unified Payments Interface (UPI) Sets New Monthly Milestones

- **May 2026 Transaction Data:** The **National Payments Corporation of India (NPCI)** reported record-breaking data for May. UPI processed **23.2 billion** (or **23,219.3 million**) transactions worth a total of **₹29.90 trillion**.
- **Growth Rates:** Transaction volume grew **4% Month-on-Month (MoM)** and **24% Year-on-Year (YoY)**. Value grew **3% MoM** and **19% YoY**.
- **Daily Averages:** Ranged from **737.79 to 748 million transactions**, valued between **₹84,423 to ₹96,452 crore**.
- **Global Expansion:** **Cambodia** is expected to become the **9th country** to launch UPI, driven by a partnership between **NPCI International Payments Limited (NIPL)** and Cambodia's **Aclea Bank / Ekla Bank PLC** using the **Bakong KHQR code** network.
- **BharatPe Flex:** **BharatPe** rolled out a credit-on-UPI solution with **Yes Bank** for pre-approved daily payment credit.
- **Ticket Size Trend:** The average UPI ticket size dropped to **₹1,313 in 2025** from **₹1,848 in 2021** (excluding "Credit Card on UPI" operations).
- **IMPS Data:** Comparatively, the **Immediate Payment Service (IMPS)** recorded **358.10 million transactions** worth **₹6.96 trillion**.
- UPI is currently live in the **UAE, Singapore, Bhutan, Nepal, Mauritius, Sri Lanka, France, Qatar and Cambodia**.

11. Global Environmental, Humanitarian, and Maritime Awards

- **Food Planet Prize 2026:** Won by the **Andhra Pradesh Community Managed Natural Farming (APCNF)** initiative. It secured the **\$1.5 million prize** from Sweden's **Curt Bergfors Foundation** for promoting climate-resilient agriculture.
- **Global Earth Prize 2026:** Indian students **Vivan Chacharia, Ariana/Arena Agarwal, and Aavyaan/Avanya Mehta** won for **Plastique/Plastick**, a biodegradable tamarind seed powder methodology that removes microplastics from water, assisted by **IIT Guwahati**.
- **UN FAO Soil Farmer Hero: Valluvan/Veluvan**, a Tamil Nadu farmer mentored by the **Cauvery Calling** initiative, won for diversifying his land from coconut to **14 crop varieties**, raising his income from **₹3,000-₹30,000** up to **₹3 lakh per acre**.
- **Sagar Aankalan Awards:**
 - **Deendayal Port (Kandla):** Best container port (<0.5 million TEU).
 - **Paradip Port:** Top dry bulk (>5 million tonnes) and 3rd in container.
 - **Sikka Port:** 1st in liquid bulk cargo.
 - **Visakhapatnam:** 2nd in liquid bulk cargo.
 - **Mundra:** Top container port (4-5 million TEU).
 - **JNPA:** 2nd position among major container ports.
- **Princess of Asturias Award:** **Lionel Messi** became the first individual footballer to claim this Spanish sports award.
- **Other Honors:** **J&K Bank** won a **Finacle Innovation Gold Award** for its Data Insight platform. Actor **Sir Idris Elba** was formally knighted by **King Charles III** for youth education services.

12. Sports Tournaments and New Governance Rules Notified

- **National Sports Governance Rules 2026:** The government notified two major frameworks:
 - **Sports Boards Rules:** Details a 3-member composition for maintaining ethical standards.
 - **Sports Tribunal Rules:** Establishes a fast-track digital portal for dispute resolution.
- **Anti-Doping Agreement:** The **National Dope Testing Laboratory (NDTL)** signed a pact with Gurugram's **SGT University** for sports science and anti-doping research.
- **Tournament Results:**
 - **Singapore Open 2026:** Indian duo **Satwiksairaj Rankireddy and Chirag Shetty** won the Men's Doubles title.
 - **Under-17 Asian Wrestling Championship:** Held in **Da Nang, Vietnam**. Indian women won **10 medals** representing a **100% podium success (2 Gold, 3 Silver, 5 Bronze)**. Golds

went to **Diksha (43 kg)** and **Garima (73 kg)**. Silvers to **Nikita, Antra, Tania**. Bronzes to **Palak, Anamika, Akshara, Sakshi, Tanya**.

- **Asian U-20 Athletics Championship 2026:** Held in **Hong Kong**. India finished **2nd** globally with **19 medals (10G, 5S, 4B)**, behind only China.

- **BCCI Impact Fielder Award:** Cricketer **Richa Ghosh** won the award for three crucial catches during the England T20 series.

13. Key Appointments, Obituaries, and Book Releases

- **National Appointments:**

- **CBSE Leadership:** **Prashant Sitaram Lokhande** was appointed as the new Chairperson of the **Central Board of Secondary Education**, succeeding **Rahul Singh**. **Varun Bhardwaj** was named the new Secretary.
- **DRDO Leadership:** Defence Secretary **Rajesh Kumar Singh** took interim charge as Chairperson following the retirement of **Dr. Samir V. Kamat** on May 31.
- **Defense Roles:** **Vice Admiral Vineet McCarty** became the **20th C-in-C of the Andaman and Nicobar Command** in **Sri Vijaya Puram**. **Major General Reshel Thomas** became **ADG of Military Nursing Services**, succeeding Maj Gen Lissama P.V. (recipient of the Florence Nightingale Award).

- **International Appointments:**

- **Senegal Prime Minister:** **Amadou Al Aminou Lo** became PM, replacing **Ousmane Sonko** (who transitioned to Parliament Speaker).
- **Denmark Prime Minister:** **Mette Frederiksen** won a **3rd term**.
- **Slovenia Prime Minister:** **Janez Janša (Slovenian Democratic Party)** won a **4th term**, succeeding **Robert Golob**.
- **UNGA President:** Bangladesh's Foreign Minister **Dr. Khalilur Rahman** was elected as the **81st President of the UN General Assembly**.

- **Brand Ambassador:** Financial giant **Visa** signed actor **Shah Rukh Khan** for its "**Ininitely More**" campaign.

- **Book Release:** Vice President **CP Radhakrishnan** released "**When Audit Matters**," edited by former Comptroller and Auditor General (CAG) **Vinod Rai**.

- **Obituaries:** Veteran playback singer and Padma Bhushan awardee **Suman Kalyanpur**, and former CBFC Chairperson **Pahlaj Nihalani** passed away.

14. Important National and International Days Observed in June 2026

- **June 2: International Sex Workers Day** (celebrated since **1975**) & **Telangana Foundation Day**.
- **June 3: World Bicycle Day**. The official theme was "**Cycling for a greener future**."
- **June 4: International Day of Innocent Children Victims of Aggression**.
- **June 5: World Environment Day**. The theme was "**Inspired by Nature. For Climate. For Our Future**," and the official host nation was **Azerbaijan**. It also marked the **International Day for the Fight against Illegal, Unreported and Unregulated Fishing**.